

# PROPOSITION #1: HOSPITAL DISTRICT ASSISTED LIVING FACILITY EXPANSION BOND



THE DISTRICT IS PLACING A \$10 MILLION ASSISTED LIVING FACILITY EXPANSION BOND ON YOUR APRIL 26TH SPECIAL ELECTION BALLOT.

Bond proceeds will only be used to construct a 54-unit **assisted living facility** to replace our existing long-term care (nursing home) facility.

## WHY NOW?

- » Residential care allows access for community elders to age in place, to maintain a home where they grew up and live today.
- » Demand for residential care services continues to grow.
- » Due to capacity limitations and the market evolution from **nursing home care** to **assisted living care**, we can no longer keep up with community demand.



**Existing Layout:**  
Nursing Home 4-Person Room



**Proposed Layout:**  
Assisted Living Studio Apartment



**Existing Layout:**  
Nursing Home Shared Hallway Restroom



**Proposed Layout:**  
Assisted Living Apartment Private Bath

For more details, visit:  
[www.NewportHospitalAndHealth.org](http://www.NewportHospitalAndHealth.org)  
and click on "**Bond Levy FAQs**".

## THE BALLOT WILL READ:

*"The Commission of Public Hospital District No. 1, Pend Oreille County, Washington adopted Resolution No. 2016-01 concerning a proposition to finance a 54-unit assisted living care facility. This proposition would authorize the District to expand District residential care facilities; issue no more than \$10,000,000 of general obligation bonds maturing within 25 years; and levy annual excess property taxes to repay the bonds, all as provided in Resolution No. 2016-01."*

# WHAT IS THE FACILITIES EXPANSION PROJECT?

Newport Hospital and Health Services  
714 W. Pine St.  
Newport, WA 99156

Standard  
U.S. Postage  
**PAID**  
Spokane WA  
Permit #4

The plan is to construct a 54-unit (expandable to 72-units) **assisted living facility** (three, 18-unit "neighborhoods" of care). One neighborhood will be a memory care unit (for cognitive/dementia care needs). The building will be located adjacent (to the north) of River Mountain Village (RMV) and will be designed to provide a higher level of care than is currently provided at River Mountain Village.

**WHAT WILL IT COST?** The program budget is \$11.0 million, the construction bonds will not exceed \$10 million in value or a 25 year term. *Using actual 2015 District property values and the bond term and rates listed, the cost to a property taxpayer per \$1,000 of assess property value is **estimated** to be:*

## Annual Cost to Property Owner (Property Value of \$250,000)

Bond Amount	Bond	3.50%	3.75%	4.00%	4.25%
	Term				
\$10,000,000	20 yr	\$ 155	\$ 158	\$ 162	\$ 165
	25 yr	\$ 133	\$ 137	\$ 141	\$ 144

Bond Amount	Bond Term	Interest Rate			
		3.50%	3.75%	4.00%	4.25%
\$10,000,000	20 yr	\$ 0.62	\$ 0.63	\$ 0.65	\$ 0.66
	25 yr	\$ 0.53	\$ 0.55	\$ 0.56	\$ 0.58

## WHY A NEW ASSISTED LIVING FACILITY?

Assisted living facilities now offer similar care to nursing homes of 20 years ago, at a much lower cost. It is one of the reasons why the number of nursing home beds in the State has decreased over the past fifteen years: 70 nursing home closures, reducing total beds from 29,000 to less than 21,000 from 1998 to 2012. (DSHS 2014 Fact Sheet)

Assisted Living monthly cost: \$2,100 to \$4,000

Nursing Home monthly cost: \$5,500 to \$8,500

**NHHS 2015 Ave. Monthly Cost:**  
Nursing Home = \$7,600  
Assisted Living = \$3,000

Avg. Cost/Month – Needs Dependent

